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Tecomet makes strategic investment in Cork, Ireland to expand center of excellence

Woburn, MA (June 2, 2022) – Tecomet, a leading medical device contract manufacturer across the orthopedic and advanced surgical markets, is announcing a recent strategic investment to its Cork, Ireland facility to expand its polyethylene and plastic machining capabilities and to establish a global "poly" center of excellence.

Ultra High Molecular Weight Polyethylene (UHMWPE) and other high performance polymers are commonly used in orthopedic hip and knee implants as acetabular liners, tibial inserts and patella components as well as the corresponding implant trials. These applications represent new product line extensions and a strategic growth area for the organization, as more medical device OEMs consider outsourcing to their key development and manufacturing partners, even for their most demanding quality-driven products such as long-term implants.

Tecomet has invested \$4 million in capital equipment and facility improvements in Cork to accommodate long-term market demand. These investments include top of the line milling technology for manufacturing and additional metrology system assets. The company is additionally looking at expanding its overall footprint in Cork, adding square footage and manufacturing space.

Tecomet's Executive Vice President of Sales, Art Burghouwt, comments, "This investment is consistent with many others Tecomet has made over the years to advance our manufacturing technologies and service customers for their next-generation products. In this case, we are expanding our reach within the orthopedic large joint implant market, completing a range of products that complement our other implant solutions for customers."

Tecomet has long manufactured and is considered by many to be the market leader in contract manufacturing for knee and hip implant systems, as well as the related instrumentation with its precision metal processing

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capabilities. But Burghouwt continues, "Many do not often think of Tecomet for plastic or polymer material solutions, but we've been machining these materials for years and continue to view them as an important part of our business. We're seeing more customers looking to outsource these products, and aim to be their preferred partner as they do."

This facility investment follows the expansion last year of one of its robotics and advanced surgical manufacturing focal points in the United States. In May 2021, Tecomet opened a new building for its Boulder, Colorado operation, doubling the available footprint for manufacturing and capacity for new product innovation and development.

Tecomet remains optimistic about the orthopedic market as procedure volumes and demand rebounds from the circumstances of the global pandemic during these past two years. Burghouwt concludes, "This is but one of several focus areas planned for the balance of the year, as we've been preparing the business strategically and investing for future growth during this unique period."

About Tecomet

Headquartered in Woburn, Massachusetts with over 16 facilities worldwide across 3 continents and 5 countries, Tecomet is a global leader in the design, development, and manufacture of orthopedic, robotic assisted, and minimally invasive surgical products. Tecomet provides a full range of metal and material conversion technologies, for long-term implants and instrument solutions, including forging, casting, precision-machining, and other value-add services. Tecomet is also a leading manufacturer of precision components to the aerospace & defense industry, producing products used in aircraft engines, missile & satellite propulsion systems, vision systems, and infrared applications. Tecomet meets the requirements of ISO 9001, AS9100, ITAR, ISO 13485, and for decades has been a steadfast partner of quality to its customers. For more information contact 978-642-2400 or visit www.tecomet.com.

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